

Congress of the United States
House of Representatives
Washington, DC 20515

January 18, 2007

Dear Colleague:

We invite you to cosponsor the Securing America's Energy Independence Act. This legislation will extend solar and fuel cell tax credits to spur investment in high-tech renewable energy, generate over 70,000 new U.S. jobs, strengthen our nation's energy security, and help American consumers save money on their energy bills at a time of escalating costs.

The Energy Policy Act of 2005 included an investment tax credit of 30% per kilowatt for fuel cells (capped at \$1,000). It also provided a 30% tax credit for solar systems purchased for both residential (capped at \$2,000) and business applications.

These credits will expire at the end of 2007, and therefore are too short-lived to encourage significant market penetration. We propose extending the tax credits for an additional eight years. Our legislation also would alter the cap on solar credits to be performance-based, as opposed to cost, provide 3-year accelerated depreciation for these technologies, and would allow the credits to be taken against the AMT.

As the global market for fuel cell and solar technologies continues to grow overseas, the investment tax credits are an essential tool to spur competitive investment and job creation in the U.S. Our legislation addresses energy independence and environmental concerns with the power of American technology and ingenuity.

If you are interested in becoming a cosponsor of Securing America's Energy Independence Act or would like additional information, please contact Jim Glenn in Congressman McNulty's office at 5-5076 or jim.glenn@mail.house.gov, or Joanna Foust in Congressman Camp's office at 5-3561 or joanna.foust@mail.house.gov.

Sincerely,



Michael R. McNulty
Member of Congress



Dave Camp
Member of Congress