

## Modification Energy Package

Provision (**expired 12/07)	Approx Cost (billions)
PTC (Sec. 45)	3.0
Solar (residential & business, including fuel cells, microturbines)	0.13
CREBs (\$400m allocation)	0.2
Commercial buildings	0.15
Efficient homes (new)	0.06
**Efficient homes (existing)	1.5
**Efficient appliances	0.32
Percentage Depletion (marginal wells and stripper wells)	0.25
<b>TOTAL</b>	<b>5.57</b>

**1. Production Tax Credit (Section 45).** Extends placed-in-service deadline for qualifying electric generating facilities (wind, biomass, geothermal, etc.) for one year. Estimated cost is \$3b/10.

**2. Solar, fuel cell, microturbine credits (Sections 48 and 25D).** Extends Section 48 (30% investment credit for solar and fuel cell property, 10% credit for microturbines) and Section 25D residential solar credit for one year. Cost is approx. \$130m/10.

**3. Clean Renewable Energy Bonds (CREBs).** Provides \$400m in new CREBs issuance, at estimated cost of \$206m/10.

**4. Appliances Manufacturer Credit.** Extends manufacturer credit for high-efficiency appliances for two years through 2009, at cost of approximately \$323m/10.

**5. Energy-Efficient Existing Homes.** Extends 10% investment tax credit for energy-efficient home retrofits (windows, heating and cooling equipment, etc.) through 2009, at estimated cost of \$1.5b/10.

**6. Energy-efficient Commercial Buildings:** Extends deduction for energy-efficient commercial buildings for one year, at estimated cost of \$153m/10.

**7. Energy-efficient New Homes.** Extends credit for energy-efficient new homes for one year, at estimated cost of \$61m/10.

**8. Percentage depletion for marginal wells.** Extends suspension on the taxable income limit for purposes of depreciating a marginal oil or gas well through 2009, at estimated cost of \$247m/10.