

COMPARISON OF OIL COMPANY REVENUES AND OIL COMPANY REVENUE-RAISERS IN THE HOUSE-PASSED ENERGY TAX TITLE (H.R. 6, TITLE XV)

- *If net and gross income of the five largest integrated oil companies in the United States remained at 2006 levels through 2017, aggregate 10-year net and gross income of these companies for 2008-2017 would be more than \$1.2T and \$13 Trillion¹, respectively.*
- *The estimated 2008-2017 cost to the entire oil industry of the House-passed energy tax title revenue-raisers is \$13.5 Billion, 0.1% of the above aggregate gross income amount, and 1.1% of the aggregate net income amount.*

COMPANY	NET INCOME (BILLIONS)					
	2002	2003	2004	2005	2006	2008 - 2017 (EST)*
EXXON MOBIL	\$11	\$17	\$25	\$34	\$39	\$390
ROYAL DUTCH/SHELL	\$9	\$11	\$17	\$24	\$25	\$250
BP	\$8	\$12	\$16	\$20	\$21	\$210
CHEVRON	\$1	\$7	\$13	\$14	\$17	\$170
CONOCO PHILLIPS	\$2	\$5	\$8	\$11	\$16	\$160
TOTAL	\$31B	\$52B	\$79B	\$103B	\$118B	<u>\$1.18 TRILLION**</u>

COMPANY	GROSS INCOME (BILLIONS)					
	2002	2003	2004	2005	2006	2008 - 2017 (EST)*
EXXON MOBIL	\$179	\$211	\$264	\$328	\$334	\$3.34T
ROYAL DUTCH/SHELL	\$179	\$202	\$265	\$304	\$319	\$3.19T
BP	\$179	\$233	\$285	\$249	\$266	\$2.66T
CHEVRON	\$99	\$122	\$155	\$198	\$210	\$2.10T
CONOCO PHILLIPS	\$57	\$104	\$135	\$179	\$184	\$1.84T
TOTAL	\$693B	\$872B	\$1,104B	\$1,258B	\$1,313B	<u>\$13.13 TRILLION</u>

OIL INDUSTRY RELATED REVENUE-RAISERS

REVENUE EFFECTS (BILLIONS)										
2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	'08 - '17
\$0.4B	\$0.9B	\$1.1B	\$1.3B	\$1.4B	\$1.5B	\$1.6B	\$1.6B	\$1.8B	\$1.9B	<u>\$13.5 BILLION***</u>

* 2008-2017 Figure assumes flat revenue for each year equivalent to 2006 levels.

** All oil company revenue data derived from company SEC financial filings.

*** Revenue-raiser data derived from Joint Committee on Taxation, Estimated Revenue Effects of Titles I and XV of H.R. 6, #07-0 225 R2, 12/5/07.

¹ The Net and Gross earnings for each company can be found through the SEC's EDGAR (Electronic Data Gathering and Retrieval) database.