



July 10, 2009

Hon. Daniel B. Poneman  
Deputy Secretary  
U.S. Department of Energy  
1000 Independence Ave., SW  
Washington, DC 20585

Dear Secretary Poneman:

Thank you for meeting with a delegation of senior executives representing our respective industries on June 23 and with OMB Director Orszag to discuss the way forward for implementing the U.S. Department of Energy Loan Guarantee Program. We appreciate your time and the thoughts you shared.

We do not agree with Mr. Orszag's argument that we must choose between prompt roll-out of a flawed Loan Guarantee Program (that reflects no changes to the current Section 1703 rules to make the program more workable) and a corrected, but substantially delayed, program. Most of the suggestions raised in the letter to the President were proposed to OMB by the DOE months ago, are consistent with commercial lending practice and other federal agency credit policies, and, with OMB clearance, could be promptly reflected in the terms of the solicitations that DOE plans to issue commencing in July.

We have accepted Mr. Orszag's offer of a follow-up meeting to discuss the technical issues raised by the adjustments to the Final Rule suggested in the May 19, 2009, letter to the President from several clean energy trade associations. We would welcome the participation of the Department of Energy at that meeting.

We appreciate your support of the Loan Guarantee program and its deployment in a timely fashion and on sensible, workable terms that can achieve the goals that Congress and the Administration intended.

Very truly yours,



Denise Bode  
CEO  
American Wind Energy Association



Karl Gawell  
Executive Director  
Geothermal Energy Association



Linda Church Ciocci  
Executive Director  
National Hydropower Association



Marvin S. Fertel  
President and Chief Executive Officer  
Nuclear Energy Institute



Rhone Resch  
President and Chief Executive Officer  
Solar Energy Industries Association



Jessica Bridges  
Executive Director  
United States Clean Heat and Power Association



Bob Cleaves  
President  
Biomass Power Association

cc: Dr. Peter Orszag, OMB