



## **Press Teleconference**

***New Study: U.S. Solar Policy Impact Analysis:  
Economic Impact of Extension of the Treasury Grant Program (TGP)  
and Inclusion of Solar Manufacturing Equipment in the Investment Tax Credit (MITC)***

Rhone Resch

President and CEO

Solar Energy Industries Association

May 19, 2010

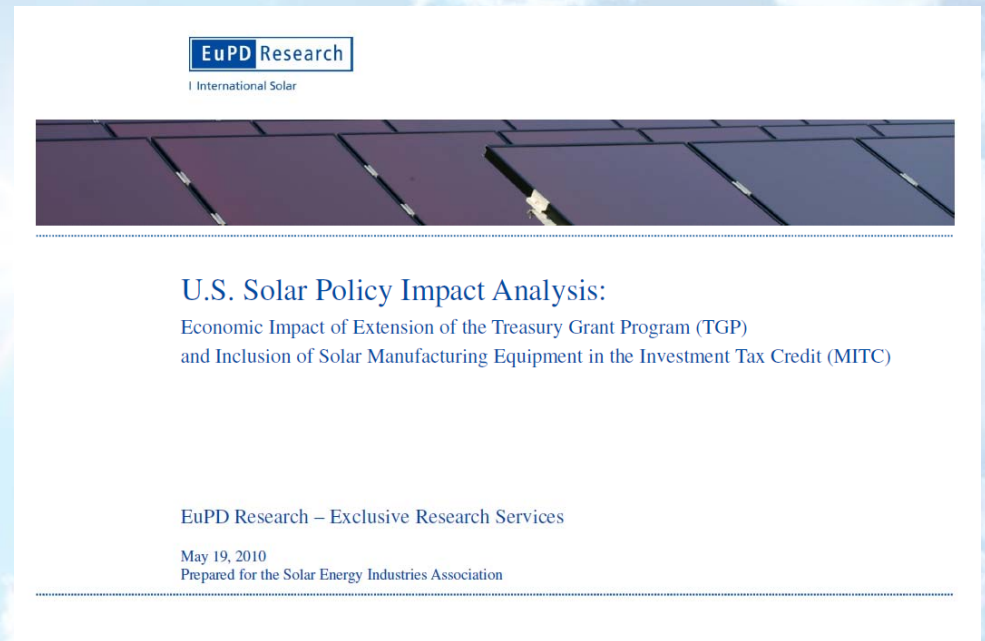
[www.seia.org](http://www.seia.org)

## Panelists

- **Rhone Resch**, President & CEO, *Solar Energy Industries Association*
- **Senator Maria Cantwell** (D-WA), *U.S. Senate*
- **Kathy Weiss**, Vice President of Government Relations, *First Solar*
- **John Stanton**, Vice President of Government Affairs, *SolarCity*

# Independent Analysis by EuPD Research

- New report by EuPD Research released today examines impact of two critical policy measures to create jobs and deploy solar power.
- Findings:
  - 200,000+ new jobs
  - 9,800 megawatts (MW) of additional solar power
  - \$2.5 billion in government savings



Read the full report at [http://seia.org/galleries/pdf/Solar%20Report%20EuPD\\_Research.pdf](http://seia.org/galleries/pdf/Solar%20Report%20EuPD_Research.pdf)

# Why These Policies?

## **Tight Credit Markets**

### Treasury Grant Program (TGP)

Extending this stimulus program, scheduled to terminate at the end of 2010, to projects starting construction in the next two years would ease the difficulties posed by tight credit markets, enabling more solar projects and more employment.

## **International Competitiveness**

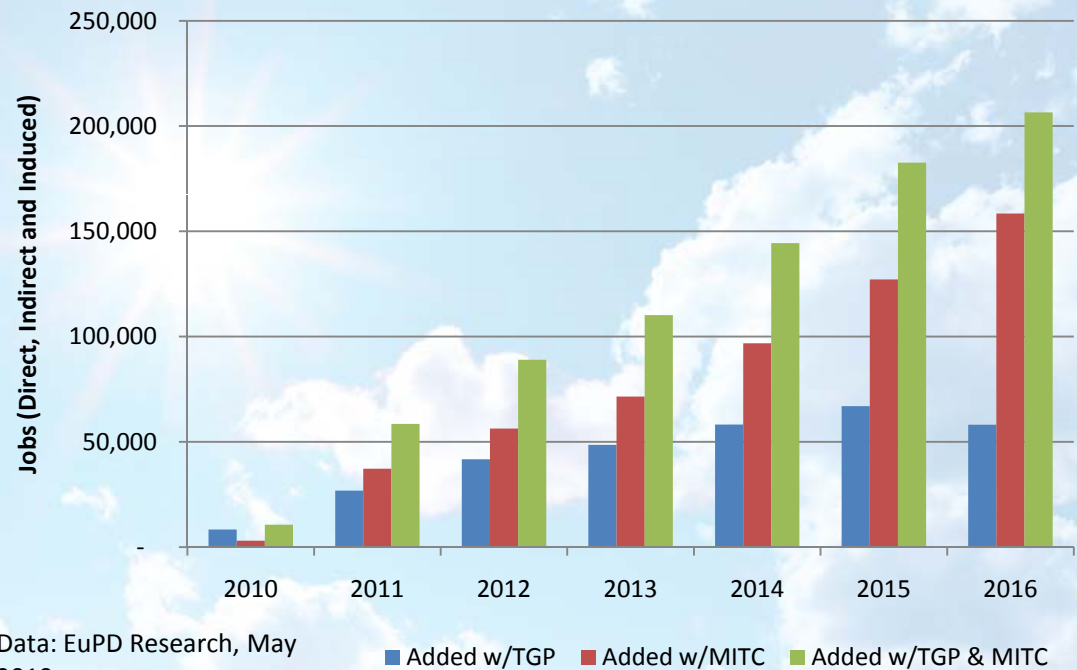
### Manufacturing Investment Tax Credit (MITC)

Many other countries offer incentives for manufacturers to site their factories within their borders, putting the U.S. at a disadvantage. Allowing solar manufacturing expenses to qualify within the current Section 48 investment tax credit (ITC) would level the playing field and attract more domestic manufacturing jobs.

# Jobs, Jobs, Jobs

- Benefit of two-year TGP extension:  
**Over 65,000 new U.S. jobs in 2015.**
- Benefit of MITC creation:  
**Nearly 160,000 new U.S. jobs in 2016.**
- Benefit of both policy changes:  
**More than 205,000 new U.S. jobs in 2016.**

### Additional Jobs Supported by the Solar Industry with Policy Enhancements



Data: EuPD Research, May 2010

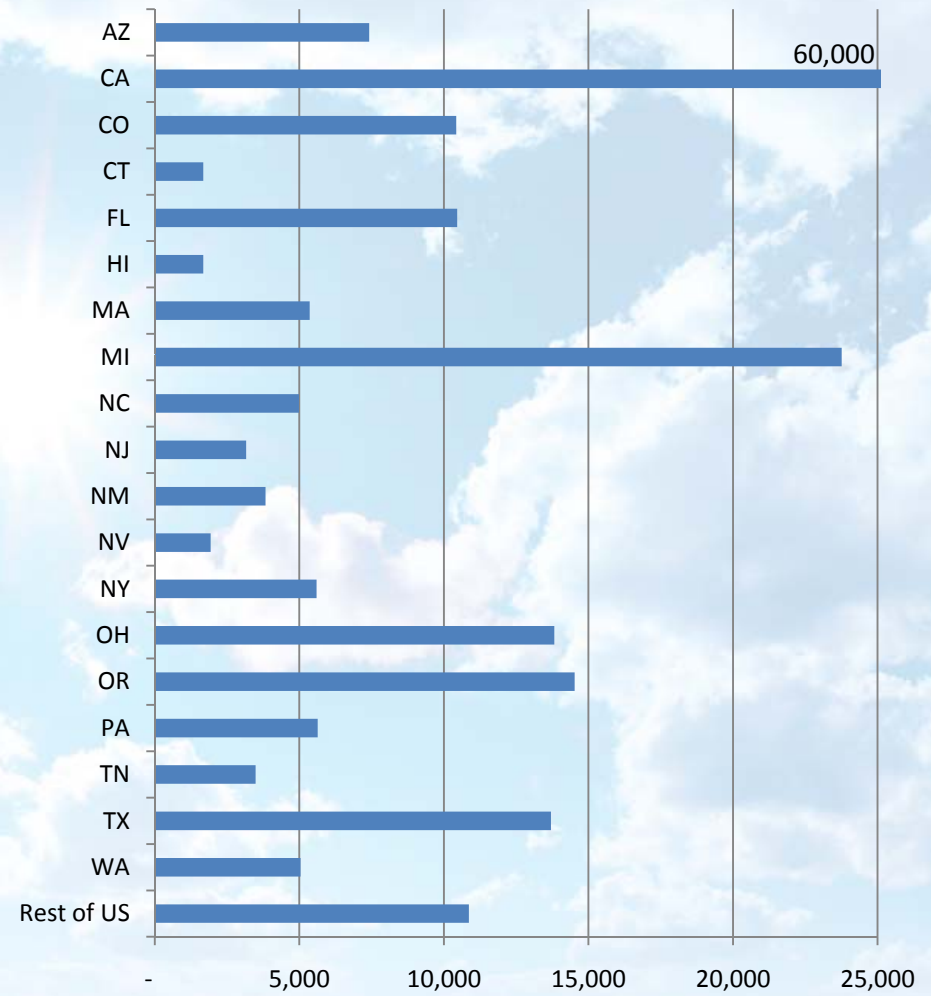
Note: EuPD performed an integrated analysis. The impacts of the individual implementations of the TGP and MITC do not sum to the impact of the two policies implemented concurrently due to policy interactions. To see the impact of both policies implemented together, see the data points labeled "Added w/TGP & MITC."

# State Impacts

- Policies impact the U.S. broadly.
- With both policy changes the solar industry will support nearly 670,000 jobs in 2016.\*
- Significant solar manufacturing employment benefits will occur in Michigan, Oregon and Ohio.

\* This figure represents the total economic impact of the solar industry in 2016 with the TGP & MITC policies in place. It shows the baseline forecasts plus the added benefits of these policies implemented together.

### Added Jobs Supported by the Solar Industry in 2016 with TGP & MITC

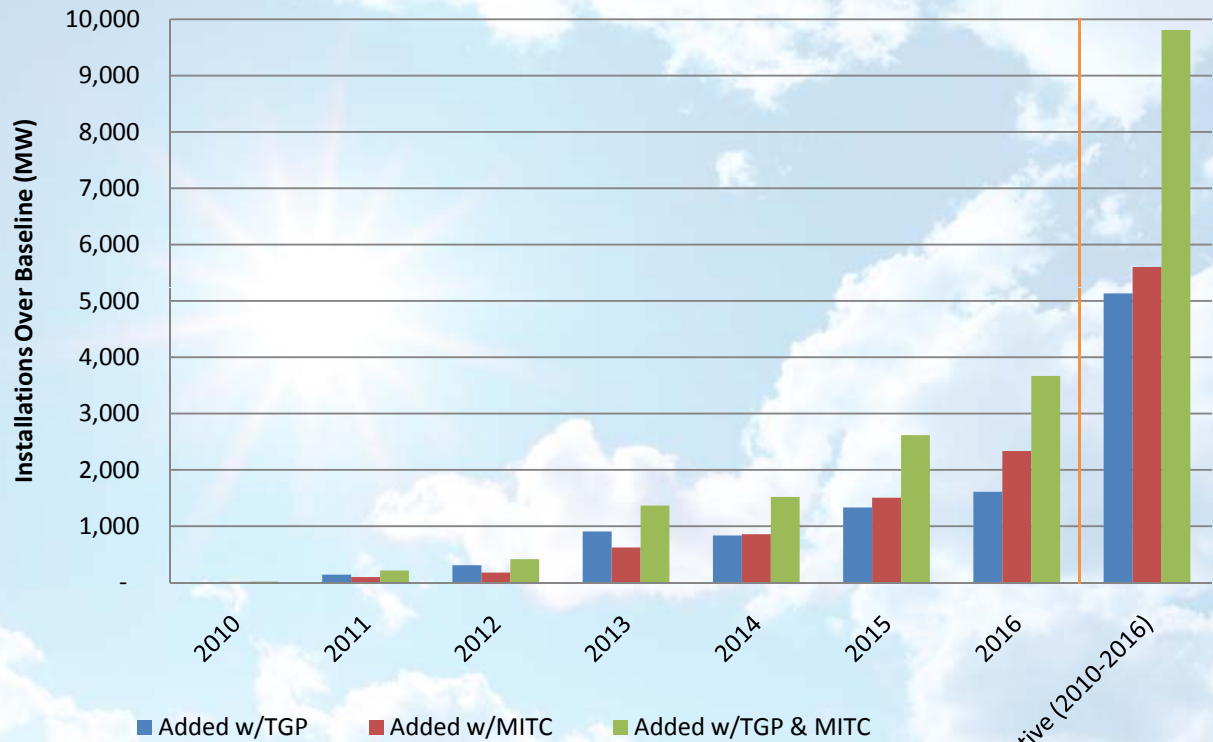


Data: EuPD Research, May 2010

# More Clean Power

- TGP stimulates 5,100 additional MW of solar power across U.S.
- MITC stimulates additional U.S. manufacturing but also reduces costs, leading to 5,600 MW in new solar power.
- Combined, both policies result in 9,800 MW of additional solar power for the U.S.

**Additional U.S. Solar Installations by Policy Scenario**



Data: EuPD Research, May 2010

Note: EuPD performed an integrated analysis. The impacts of the individual implementations of the TGP and MITC do not sum to the impact of the two policies implemented concurrently due to policy interactions. To see the impact of both policies implemented together, see the data points labeled "Added w/TGP & MITC."

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