Rebuild Better with Solar Energy

Dear Members of Congress,

As some of the nation’s leading solar energy companies, we write to convey the importance of passing bipartisan legislation to recover lost jobs in the solar industry and use clean energy to rebuild our economy.

The COVID-19 crisis is having a devastating and acute impact on the solar industry. This spring, 72,000 Americans lost their solar job and 80% of projects were either delayed or cancelled. These issues stem from a severe drop off in customer demand, supply chain challenges and shelter-in-place orders that altered sales practices, prevented installation, and put a standstill to some permitting and inspection operations. Shovel-ready projects across the country have been put on hold and our economy is now missing out on billions of dollars of private investment when we need it most.

While there are some signs of an eventual rebound, financing challenges remain and any growth in the solar industry is contingent on economies reopening.

One of the biggest issues is that the solar Investment Tax Credit (ITC)—a critical tool the solar industry uses to both incent development and finance projects—is reliant on healthy tax equity markets. Since the pandemic, these markets have tightened, making it even more difficult and expensive for companies to secure the capital they need to build solar projects and keep their doors open. Making the tax credit more accessible through a direct pay option would make the industry less reliant on tax equity markets and restore much needed liquidity, helping to keep workers on the payroll and projects moving forward.

We also can’t rewind the clock. In 2020 the credit began its step-down schedule and will continue to step down until it reaches 10% in 2022 for commercial and utility-scale projects and zeroes out for residential solar projects. The step-down schedule didn’t factor in a public health crisis and pushing back the phase down schedule to account for this period of lost time is needed to put solar companies in a position to lead economic recovery.

The ITC has a tremendous track record of spurring clean energy deployment across the country, creating nearly a quarter million well-paying jobs and driving down electricity costs for consumers, businesses and municipalities. It also has generated significant economic activity, accounting for $140 billion in private investment since its inception. The ITC has also enabled the solar industry to innovate, creating new products and businesses along the way.

These changes also represent the opportunity to prioritize access and equity in the opportunities we create.

The solar industry is committed to a fair and just transition to a clean energy economy and supports legislation that addresses longstanding and systemic inequities that exist in all parts of the energy economy. We support legislation that helps us create a more
diverse workforce, invests in workforce training, and establishes programs to increase solar energy access for lower income communities.

These changes to existing policies would greatly assist what was one of the fastest-growing industries in America before the pandemic hit. It would also help us rebuild better, making important investments in modern and secure infrastructure that can also help us combat climate change, all while adding jobs and billions to our economy.

We are committed to going to work for our economy and urge you to support these changes so we can help lead American economic recovery.

Sincerely,

2EZ Computers
64Solar, LLC
7X Energy
8minute Solar Energy
A And R Solar SPC
ABS Computer Services
Abundant Solar, LLC
AC Power
Accelerate Solar
Accents Away
Acciona Energy
Accord Power, Inc.
ACE Solar
AceClamp/PMC Industries, Inc.
ACR Solar International Corp.
Adani Solar, Inc.
Advanced Energy Solutions dba AES Solar
Advisers Solar
AEE Solar, Inc.
Aegis Renewable Energy
Aerocompact
Aerotek, Inc.
Affordable Solar
AGE Inc.
Alder Energy Systems
All Bright Solar
All Energy Solar Inc.
AllEarth Renewables
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Alternative Energy Southeast, Inc.
AltSys Solar, Inc.
American Design & Build, Ltd.
Amicus Solar Cooperative
AP Alternatives, LLC
Apollo Solar
Appleton Solar, LLC
Arch Electric, Inc.
Arosa Solar Energy Systems Inc.
Arrow NW
ASDOTA
Aston Solar LLC
Aten Solar
Attala Steel Industries
Aurora Energy, Inc.
Aurora Solar, Inc.
AVANA Capital
Avid Solar LLC
Azimuth Renewable Energy
Aztec Solar Inc.
Barrington Power, LLC
Best Energy Power
Better Tomorrow Solar
BH Solar
Biodex Medical Systems Inc.
Birdseye Renewable Energy
Black & Veatch Corporation
Black Bear Energy Inc.
Blossom Solar LLC
Blue Horizon Energy LLC
Blue Planet Energy Systems, LLC
Blue Redwood, LLC
Blue Selenium Solar
BluePath Finance LLC
Bluestem Energy Solutions
Bombard Renewable Energy
Boralex Inc
Borrego Solar Systems
BOW Renewables, LLC
Bright Power
BrightNight
Brightwater Homes
Brilliant Harvest, LLC
Brooklyn Solar Canopy Co., Inc.
Brooklyn Solarworks
Built Well Solar
C.T. Male Associates
C2 Energy Capital
Cali Energy LLC
California Solar Electric
California Solar, Inc.
Calvert Energy
Canadian Solar Inc.
Cape Fear Solar Systems, LLC
Capital Dynamics
Capital Power Corporation
Carlson Electric LLC
Carolina Solar Energy, LLC
Cata
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CED Greentech
Cedar Creek Energy
CEN Juncos Solar
Cenergy Power
Center For Sustainable Communities, Inc.
CertainTeed LLC
Chaberton Energy

Churchill Stateside Group
CIR Electrical Construction Corp.
Circa Energy
Citadel Roofing and Solar
CitiGreen Inc.
Citrine Power LLC
Clean Energy Advisors
Clean Energy Capital
Clean Energy Collective
Clean Energy Economy For The Region
Clean Energy Nexus
Clean Energy USA
Clean Growth LLC
CleanCapital
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Creative Energies
Cricetus Felix Ventures
Critical Mass Solar
CS Energy
CustomerFirst Renewables
CutMyBill
CVE North America, Inc.
Cypress Creek Renewables
D.E. Shaw & Co., L.P.
Daflure Heating and Cooling
Dakota Power Partners
Day & Night Solar
Day One Solar, Inc.
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Denk and Roche Builders, Inc.
Dewberry
Dimension Renewable Energy
Douglas Enterprises, Ltd.
DSD Renewables
Dylan Green
Dynamic Energy
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Eagle Point Solar
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EcoRenos
Ecotech Solar
Eden Renewables
EDF Renewables
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Electron Advisor, Inc
Element Solar
Elemental Energy, Inc.
Empire Clean Energy Supply
Enable Energy, Inc.
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Energy Select
Energy Solution Providers LLC
Energy Solutions of NJ
Energy Toolbase LLC
EnergyiG
EnergySage
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Ethos Green Power
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Fieldstone Solar Power Company
Fimer
Florida Solar Partners
Flywheel Development LLC
ForeFront Power, LLC
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Freedom Power Solutions
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FTC Solar Inc.
Fusion Power Design
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G4G Gaia, LLC
GA Solar Utilities, Inc
GameChange Solar
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General Stamping & Metalworks
Gennex Solar LLC
Geoscape Solar
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Geronimo Energy
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S-5! Metal Roof Innovations, Ltd
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Yes! Solar Solutions

Yotta Energy
YSG Solar