

## New Mexico

### Key Figures

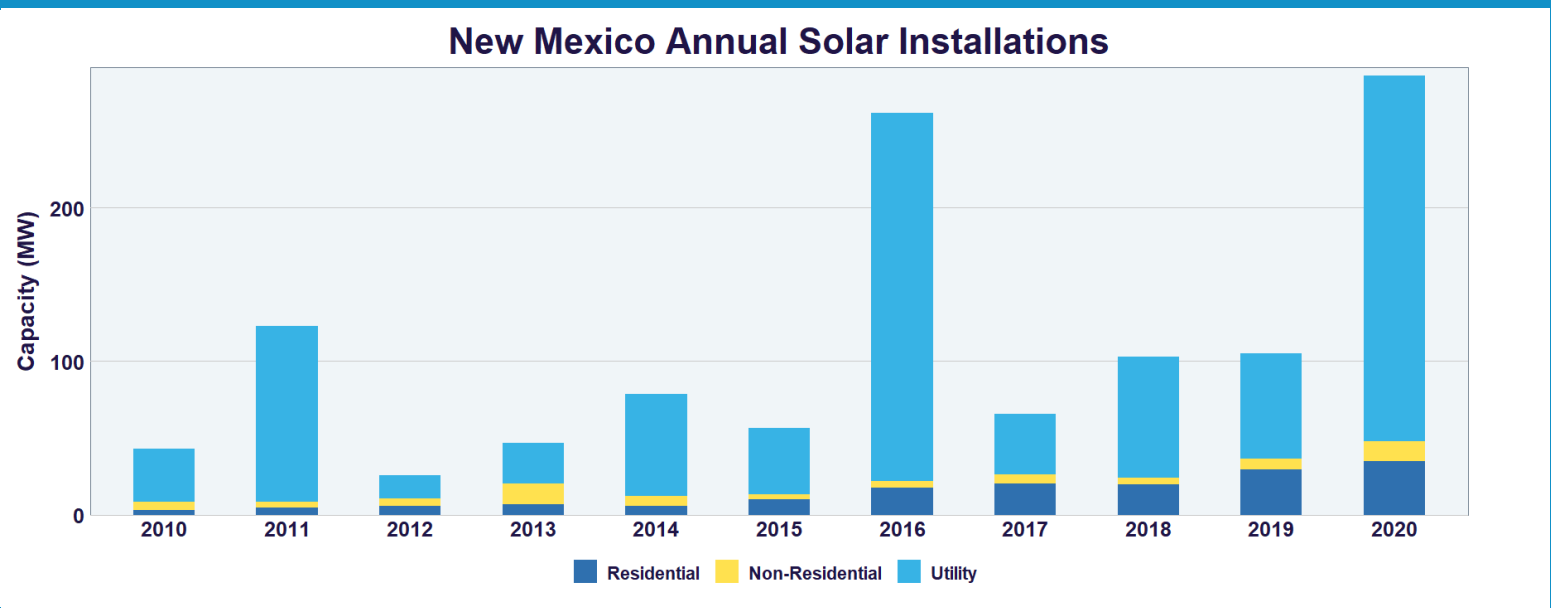
<b>Total Solar Installed</b> <b>1,196.86 MW</b> 285.69 MW in 2020	<b>National Ranking</b> <b>18th</b> Ranks 14th in 2020	<b>Solar Jobs<sup>1</sup></b> <b>2,021</b> Ranks 30th in 2019	<b>Growth Projection</b> <b>2,055.07 MW over the next 5 years</b> Ranks 16th
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Enough solar installed to power: <b>284,607 homes</b>	Percentage of state's electricity from solar: <sup>2</sup> <b>5.9%</b>	Price decline over the last five years: <b>45%</b>
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There are **73** solar companies operating in New Mexico.<sup>3</sup>

<b>15</b> Manufacturers	<b>40</b> Installers/ Developers	<b>18</b> Others
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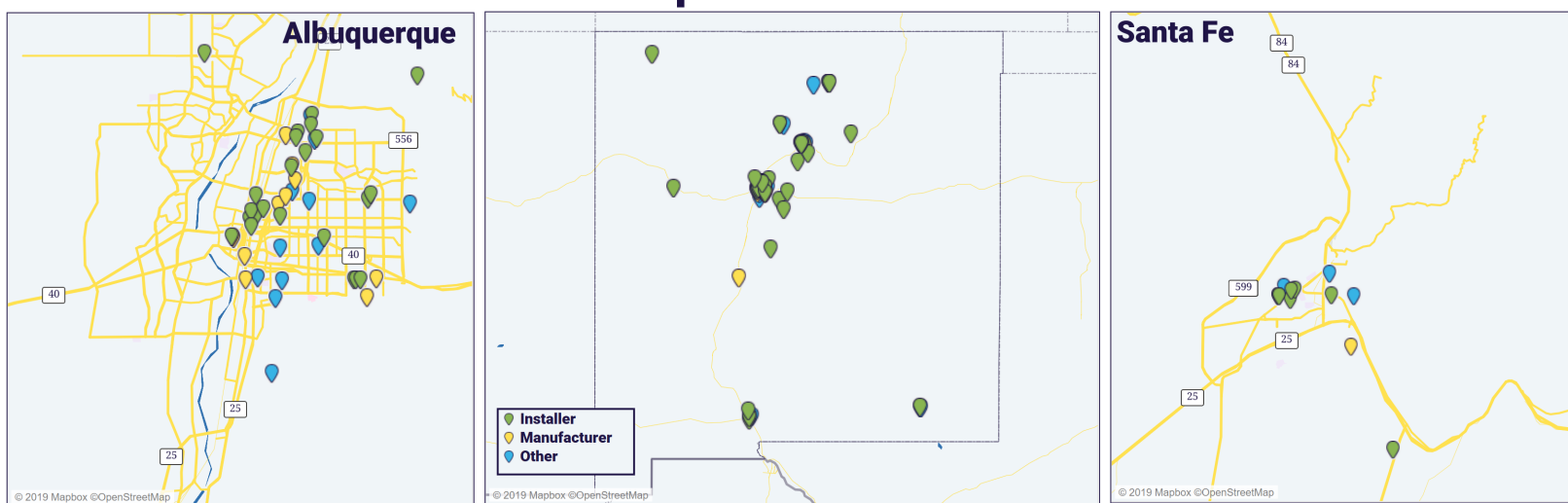
**\$** The solar industry has invested **\$2,256.14 million** in New Mexico, including **\$327.99 million** in 2020



## More information about solar energy in New Mexico<sup>4</sup>

- Alta Luna has the capacity to generate 28.1 MW of electricity -- enough to power over 7,035 New Mexico homes.
- Eubank Landfill Solar is one of the first major corporations to go solar in New Mexico with its 2 MW project in Albuquerque.
- At 70 MW, Chaves Solar in Roswell is among the largest solar installations in New Mexico. Completed in 2016, this photovoltaic project has enough electric capacity to power more than 17,525 homes.

## Solar Companies in New Mexico



## References

All data from SEIA/Wood Mackenzie Power & Renewables, Solar Market Insight<sup>®</sup> unless otherwise noted: <https://www.seia.org/smi>

<sup>1</sup>The Solar Foundation, State Solar Jobs Census: <https://www.thesolarfoundation.org/solar-jobs-census/states/>

<sup>2</sup>Energy Information Administration, Electric Power Monthly: <https://www.eia.gov/electricity/monthly/#generation>

<sup>3</sup>SEIA, National Solar Database: <https://www.seia.org/research-resources/national-solar-database>

<sup>4</sup>SEIA, Solar Project Tracker (includes Solar Means Business: <https://www.solarmeansbusiness.com>, Major Solar Projects List: <https://www.seia.org/research-resources/major-solar-projects-list> and Solar in Schools: <https://www.seia.org/research-resources/brighter-future-study-solar-us-schools-0>)

The Solar Energy Industries Association (SEIA<sup>®</sup>) is the driving force behind solar energy and is building a strong solar industry to power America through advocacy and education. As the national trade association of the U.S. solar energy industry, which now employs more than 250,000 Americans, we represent all organizations that promote, manufacture, install and support the development of solar energy. SEIA works with its 1,000 member companies to build jobs and diversity, champion the use of cost-competitive solar in America, remove market barriers and educate the public on the benefits of solar energy.