Dear President Biden,

On behalf of the undersigned trade associations and our thousands of members, we write to applaud your call for a ten-year extension of the Investment Tax Credit (ITC), with direct pay, as part of your American Jobs Plan. Our members manufacture and deploy the technologies that are indispensable in our shared goal to reduce greenhouse gas emissions and create the jobs and manufacturing base that will allow us to build back better.

The ITC, including Sections 48 and 25D of the Tax Code, is a proven policy. Over 400,000 Americans work in the industries supported by the ITC. This number has doubled in the last decade despite the on-again off-again nature of ITC extensions to date. Additionally, the ITC has been a critical policy in helping to reduce emissions from the electricity sector by 40% since 2005. In the last decade alone, the ITC has helped reduce U.S. CO2 emissions by well over 80 million metric tons.

A ten-year extension of the ITC’s clean energy technologies at the full rate with direct pay would provide an unprecedented level of certainty, investment, clean energy deployment, and new jobs. This is going to be critical since in key sectors deployment will need to be 80% higher than currently projected scenario to stay on track with Administration goals.

It also stands to benefit consumers and producers throughout the country, including those in farming and agriculture as well as Americans in urban and small-town communities. Increasingly, farmers and ranchers can utilize clean energy to save money and diversify their income streams while everyday Americans have the opportunity to engage the clean energy space.

Our industries are at the forefront of energy innovation. We manufacture the technologies that the world will need to be carbon neutral by 2050. By accelerating the domestic market for our technologies, the United States can capture the jobs and manufacturing build-out that will be required for the energy transition.

We applaud your bold vision for building back better by investing in the energy technologies of the future, and we stand ready to work with you. A ten-year extension of the ITC with direct pay is an indispensable component of investing in America’s infrastructure.
Respectfully,

2G Energy Inc.
AB Energy USA LLC
Advanced Energy Economy
Air Products Supply
Airtech West Inc.
Alabama Solar Industry Association
All Energy Solar Inc.
American Clean Power Association
Aris Energy Solutions, LLC
Arizona Solar Energy Industries Association (AriSEIA)
AWEB Supply Co
Axiom Materials, Inc.
Baxter Comfort Solutions
Bloom Energy
Blue Horizon Energy LLC
California Geothermal Heat Pump Association
California Hydrogen Business Council
California Stationary Fuel Cell Collaborative
Camblin Mechanical Inc
Chesapeake Solar & Storage Association
ClimateMaster
Coastal GeoExchange, LLC
Colorado Solar Energy Industries Association
Combined Heat and Power Alliance
Coorstek, Inc.
Corn Belt Power Cooperative
Creative Energy Distributors
Cummins Inc.
Curtis Power Solutions, LLC
D-TEC
Dandelion Energy
Doosan Fuel Cell America, Inc.
Durr Universal
E&J Geothermal, Inc.
EcoSmart Solution LLC
Enertech Global, LLC
Evergreen Transportation Fuels
Excell Partners Inc
Fire and Ice Geothermal LLC.
Flex Energy Solutions
Florida Solar Energy Industries Association (FlaSEIA)
Fred's P & H INC
FuelCell Energy, Inc.
Geo-Flo Corporation
Geothermal Eco Options, Inc.
Geothermal National & International Initiative
Green Hydrogen Coalition
Grundfos Pumps
Grundy County Rural Electric Cooperative
Hawaii Solar Energy Association
Henry F. Teichmann
Hollifield Service Company LLC
Iowa Geothermal Association
Iowa Geothermal Services
Johnson Comfort Systems, Inc.
K&E Distributing, Inc.
Kanin Energy, Inc
Kasperbauer Service Inc
Kent State University
Kinsley Energy Systems
Kraft Energy Systems
Krug Architects
Mid America Drilling Corporation
Millennium Reign Energy LLC
Minnesota Geothermal Heat Pump Association
Mort’s Plumbing and Heating
National Propane Gas Association
Nel Hydrogen
New York Solar Energy Industries Association (NYSEIA)
Northeast Clean Energy Council
Northeast Energy Systems / Western Energy Systems
Northern GroundSource Inc.
NY Geothermal Energy Organization
O Neal Industries/UPM
Ohio Fuel Cell Coalition
Oregon Solar Energy Industries Association (OSEIA)
PDC Machines, LLC
Plug Power
Precision Cut Industries
Progressive Surface Inc
Promat, Inc.
Rabe Hardware
RENEW Wisconsin
Renewable Energy Vermont
Renewable Hydrogen Alliance
Route 66 Solar
Schuster Heating & Pump Co., Inc.
Senior Flexonics
ShoreMet LLC
Solar Energy Solutions, LLC
Special Power Sources
Stark Area RTA
Sterling Energy Group, LLC
Taurus Investment Holdings, LLC
TechNet
Tennessee SEIA (TenneSEIA)
The Sheet Metal and Air Conditioning Contractors National Association (SMACNA)
Thermax
Turbine Inlet Cooling Association
United Performance Metals
US Hybrid Corporation
Virginia Geothermal Heat Pump Association
WaterFurnace

Western States Hydrogen Alliance
Wisconsin Geothermal Association