The Honorable Chuck Schumer Majority Leader United States Senate U.S. Capitol Building, Room S-224 Washington, DC 20515

The Honorable Ron Wyden Chairman, Finance Committee United States Senate U.S. Capitol Building Washington, DC 20515 The Honorable Nancy Pelosi Speaker of the House United States House of Representatives U.S. Capitol Building Washington, DC 20515

The Honorable Richard Neal Chairman, Ways and Means Committee United States House of Representatives U.S. Capitol Building Washington, DC 20515

February 16, 2022

Dear Majority Leader Schumer, Speaker Pelosi, Chairman Wyden and Chairman Neal:

As CEOs of clean energy infrastructure companies and leaders in U.S. energy storage manufacturing and deployment, we write today to urge all negotiating parties to continue the important work of getting swift passage of consensus legislation based on the Build Back Better Act.

As you know, this legislation is essential for growing American manufacturing jobs, ensuring the health and well-being of American families, strengthening our nation's infrastructure and transportation systems, and for meeting our energy and climate goals.

As Congress continues to shape a reconciliation bill that offers a once-in-a-generation opportunity to improve consumer affordability, energy access, and energy security and reliability, we urge you to continue advancing the energy tax provisions and the associated direct pay provisions found in both the House and Senate versions. The direct pay provisions are a crucial part of creating a level playing field for companies of all sizes to compete and they address capital constraints that currently exist in the Investment Tax Credit (ITC) market. Availability of these provisions directly contributes to the ability of the renewable energy sector to continue to grow, scale and meet demand.

Energy storage technologies are pivotal to America's grid resiliency, grid security and net-zero goals. Certainty in the tax provisions allows our companies to continue to develop energy and climate solutions at scale and to build a diverse and reliable energy portfolio to support residential, commercial, and public sector entities. Stand-alone energy storage, while included in the Build Back Better legislation, is not currently captured in today's codified Investment Tax Credit (ITC) structure. That's why it is imperative to pass these provisions now so developers and manufacturers can scale in time to contribute to sound grid infrastructure and to help meet U.S. climate goals for 2035 and beyond.

Our companies and industries are at the forefront of economic growth and job creation in the nation's energy sector. We are working hard every day to build on this success and stand ready to work with you to create the policy environment that will help us do so.

We commend your hard work and that of your staff towards creating historic legislation for our country. Let's work together to support and grow the American economy and jobs now.

Sincerely,

Henry Yun, CEO **174 Power GlobAl** 

Thomas Buttgenbach, CEO 8minute Solar Energy

Howard Trott, CEO

Advanced Rail Energy Storage (ARES)

Barrett C. Bilotta, President

**Agilitas Energy** 

George Sakellaris, President & CEO

Ameresco

Justin Johnson, Chief Operating Officer

Arevon

Gary W. Dorris, CEO
Ascend Analytics

Moe Hajabed, CEO

Aypa Power

Chris Dunbar, CEO
Blue Ridge Power, LLC

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Mike Hall, CEO

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ESS Tech, Inc.

Randolph Mann, President

esVolta, LP

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Manuel Perez Dubuc, CEO

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Mateo Jaramillo, CEO and Co-Founder

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Jae Kyu Lee, President Q Cells USA Corp.

Joe Zhou, CEO **Quidnet Energy, Inc.** 

Michael Arndt, President and General Manager

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John Rohde, CEO

Renewable Energy Systems (RES)

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Paul Jacob, CEO **Rye Development** 

Douglas Wagner, CEO **Saturn Power Corp.** 

Nick Lincoln, President

Savion, LLC

Mr. Jesse Grossman, CEO

Soltage

John Carrington, CEO **Stem** 

Markus Wilhelm, Founder & CEO Strata Clean Energy

Kelly H. Sarber, CEO Strategic Project Management, Inc.

Hank Wang, President **Sungrow Americas** 

Peter Faricy, CEO and Board Chairman **SunPower Corporation** 

Sanjoy Banerjee, CEO / Founder **Urban Electric Power** 

William Morrow, Country Manager - US X-Elio North America