# STATE SOLAR spotlight

## Indiana

Ranks
19th
for total installed solar capacity

Total solar installed (MW)

1,641

Growth projection over the next 5 years (MW)

**9,774**Ranks 5th

Solar jobs in the state 1

3,858

Ranked 23rd in 2021



194,474 homes

Percentage of state's electricity from solar<sup>2</sup>

1.53%

興 91

solar companies are currently operating in Indiana<sup>3</sup>



**24** manufacturers



35 installers/developers



**32** other companies

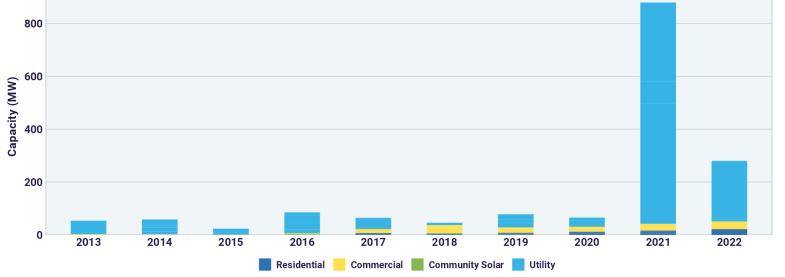
Value of the \$1.9 state solar market billion

with \$340 million invested in 2022

Price decline over the last ten years

54%

### Indiana Annual Solar Installations





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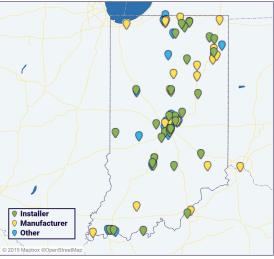
Ranks 19th

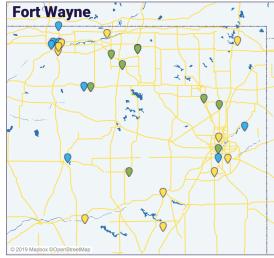
## More information about solar energy in Indiana<sup>4</sup>

- Riverstart Solar Park in Modoc was developed by EDP Renewables and came online in 2021. This 255 MW project produces enough electricity to power 29954 homes.
- Prologis, Bendix, and Brookfield Properties Retail have all gone solar in Indiana. Prologis'
   4 MW project in Indianapolis is one of the largest corporate projects in the state.
- At 65 MW, Troy Solar in Troy is among the largest solar installations in Indiana. Completed by CenterPoint Energy in 2021, this solar project has enough electric capacity to power more than 7635 homes.

### **Solar Companies in Indiana**







#### References

All data from SEIA/Wood Mackenzie Power & Renewables, Solar Market Insight© unless otherwise noted: https://www.seia.org/smi

National Solar Jobs Census 2021: https://irecusa.org/resources/national-solar-jobs-census-2021/

<sup>2</sup>Energy Information Administration, Electric Power Monthly: https://www.eia.gov/electricity/monthly/#generation

3SEIA, National Solar Database: https://www.seia.org/research-resources/national-solar-database

<sup>4</sup>SEIA, Solar Project Tracker (includes Solar Means Business: https://www.solarmeansbusiness.com, Major Solar Projects List: https://www.seia.org/research-resources/major-solar-projects-list and Solar in Schools: https://www.seia.org/research-resources/brighter-future-study-solar-us-schools-0

