

STATE SOLAR

spotlight

New Mexico

Ranks
20th
for total installed
solar capacity

Total solar installed (MW)

1,601

315 MW in 2022

Growth projection over
the next 5 years (MW)

4,168

Ranks 12th



Solar jobs in the state¹

2,013

Ranked 30th in 2021



Enough solar
installed to power

371,634
homes

Percentage of state's
electricity from solar²

6.04%



83

solar companies are
currently operating in
New Mexico³



16
manufacturers



45
installers/developers



22
other companies

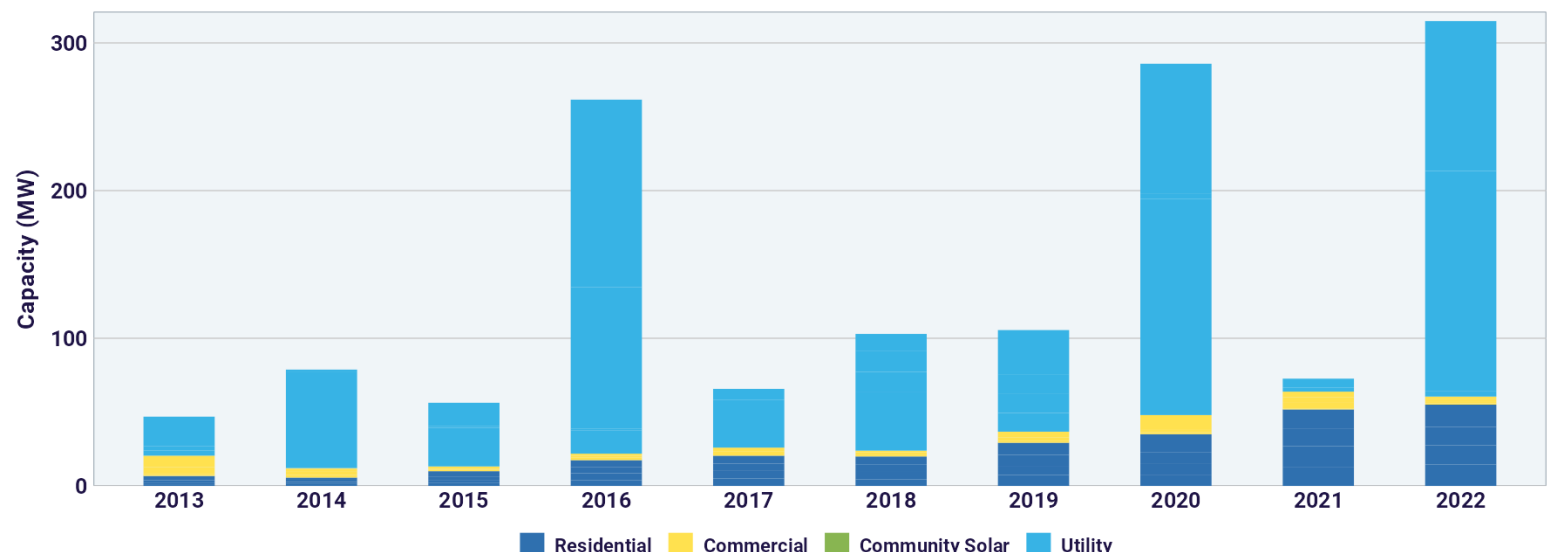
Value of the
state solar
market **\$2.9**
billion

with \$433
million invested in 2022

Price decline over
the last ten years

54%

New Mexico Annual Solar Installations



STATE SOLAR *spotlight*

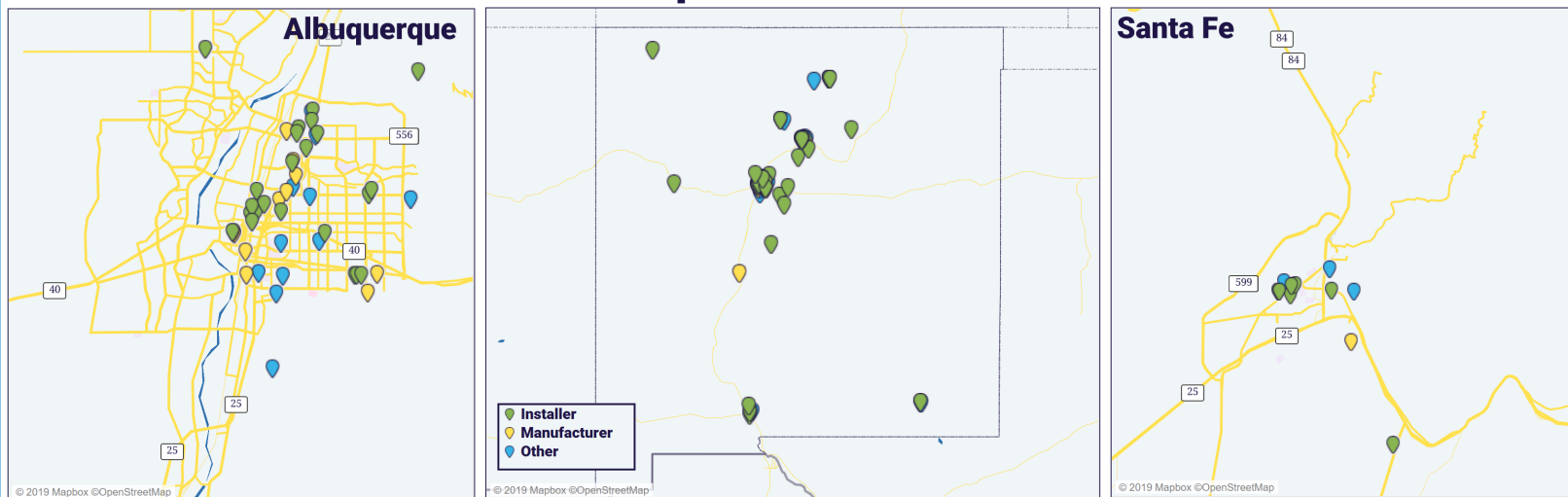
New Mexico

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More information about solar energy in New Mexico⁴

- Chaves Solar in Roswell was developed by NextEra and came online in 2016. This 95.9 MW project produces enough electricity to power 23461 homes.
- Meta, Walmart, and Target have all gone solar in New Mexico. Meta's 65 MW Encino Solar project in Sandoval is one of the largest corporate projects in the state.
- At 67.7 MW, Britton Solar Energy Center in Moriarty is among the largest solar installations in New Mexico. Completed by Affordable Solar in 2019, this solar project has enough electric capacity to power more than 16562 homes.

Solar Companies in New Mexico



References

All data from SEIA/Wood Mackenzie Power & Renewables, Solar Market Insight[®] unless otherwise noted: <https://www.seia.org/smi>

¹National Solar Jobs Census 2022: <https://irecusa.org/programs/solar-jobs-census/>

²Energy Information Administration, Electric Power Monthly: <https://www.eia.gov/electricity/monthly/#generation>

³SEIA, National Solar Database: <https://www.seia.org/research-resources/national-solar-database>

⁴SEIA, Solar Project Tracker (includes Solar Means Business: <https://www.solarmeansbusiness.com>, Major Solar Projects List: <https://www.seia.org/research-resources/major-solar-projects-list> and Solar in Schools: <https://www.seia.org/research-resources/brighter-future-study-solar-us-schools-0>)