

# STATE SOLAR

spotlight

## New Mexico

Ranks  
**18th**  
for total installed  
solar capacity

Total solar installed (MW)

**1,777**

315 MW in 2022

Growth projection over  
the next 5 years (MW)

**4,011**

Ranks 13th



Solar jobs in the state<sup>1</sup>

**2,013**

Ranked 30th in 2022



Enough solar  
installed to power

**419,068**  
homes

Percentage of state's  
electricity from solar<sup>2</sup>

**6.45%**



**84**

solar companies are  
currently operating in  
New Mexico<sup>3</sup>



**16**  
manufacturers



**45**  
installers/developers



**23**  
other companies

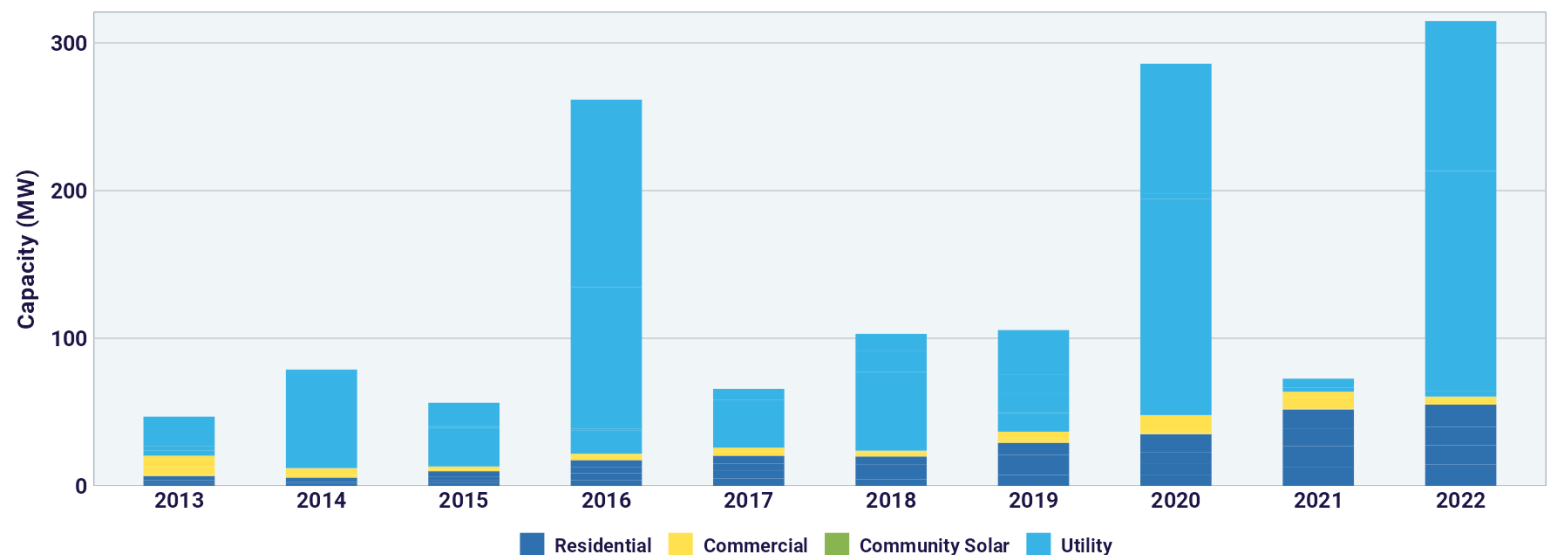
Value of the  
state solar  
market **\$3.2**  
billion

with \$433  
million invested in 2022

Price decline over  
the last ten years

**43%**

### New Mexico Annual Solar Installations



# STATE SOLAR *spotlight*

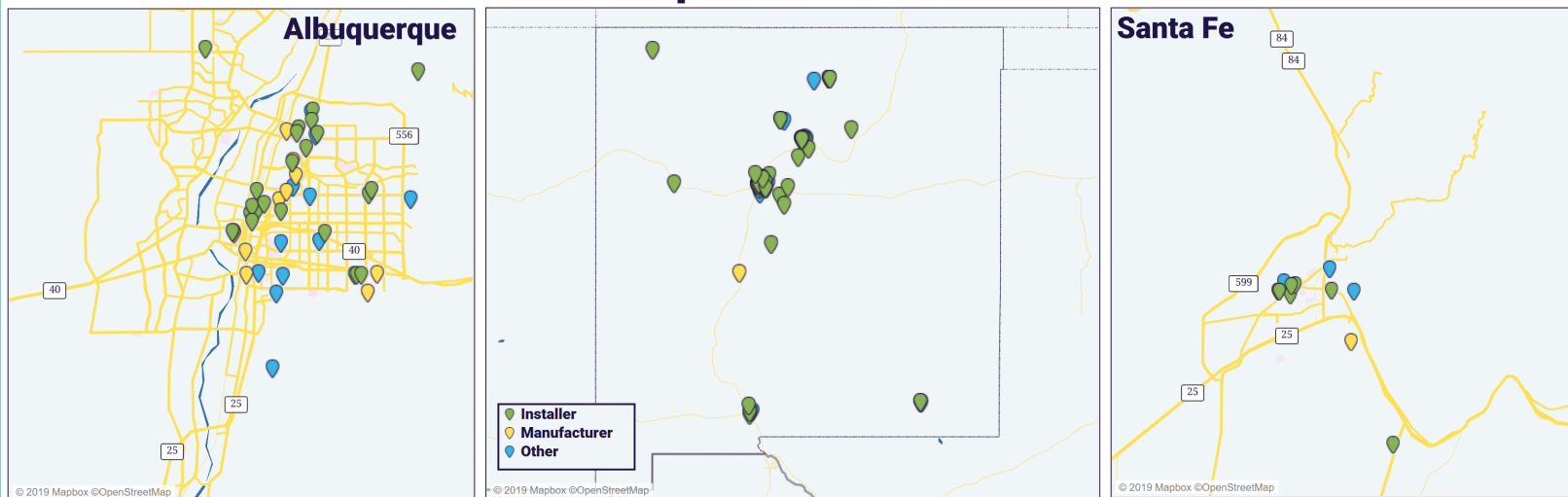
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### More information about solar energy in New Mexico<sup>4</sup>

- Chaves Solar in Roswell was developed by NextEra and came online in 2016. This 95.9 MW project produces enough electricity to power 23461 homes.
- Meta, Walmart, and Target have all gone solar in New Mexico. Meta's 65 MW Encino Solar project in Sandoval is one of the largest corporate projects in the state.
- At 67.7 MW, Britton Solar Energy Center in Moriarty is among the largest solar installations in New Mexico. Completed by Affordable Solar in 2019, this solar project has enough electric capacity to power more than 16562 homes.

### Solar Companies in New Mexico



## References

All data from SEIA/Wood Mackenzie Power & Renewables, Solar Market Insight© unless otherwise noted: <https://www.seia.org/smi>

<sup>1</sup>National Solar Jobs Census 2022: <https://irecusa.org/programs/solar-jobs-census/>

<sup>2</sup>Energy Information Administration, Electric Power Monthly: <https://www.eia.gov/electricity/monthly/#generation>

<sup>3</sup>SEIA, National Solar Database: <https://www.seia.org/research-resources/national-solar-database>

<sup>4</sup>SEIA, Solar Project Tracker (includes Solar Means Business: <https://www.solarmeanbusiness.com>, Major Solar Projects List: <https://www.seia.org/research-resources/major-solar-projects-list> and Solar in Schools: <https://www.seia.org/research-resources/brighter-future-study-solar-us-schools-0>