Indiana

- Total solar installed (MW): 1,895.15
  - 678.52 MW in 2023
- Growth projection over the next 5 years (MW): 9,237.88
  - Ranks 4th
- Solar jobs in the state: 3,946
  - Ranked 23rd in 2023
- Enough solar installed to power 235,637 homes
- Percentage of state’s electricity from solar: 2.45%

91 solar companies are currently operating in Indiana:
- 24 manufacturers
- 34 installers/developers
- 33 other companies

Value of the state solar market: $2.3 billion
- $750 million invested in 2023
- Price decline over the last ten years: 47%

**Indiana Annual Solar Installations**

- Residential
- Commercial
- Community Solar
- Utility

Learn more at seia.org/states

SEIA Solar Energy Industries Association

March 2024
More information about solar energy in Indiana

- Riverstart Solar Park in Modoc was developed by EDP Renewables and came online in 2021. This 255 MW project produces enough electricity to power 29954 homes.

- Prologis, Bendix, and Brookfield Properties Retail have all gone solar in Indiana. Prologis’ 4 MW project in Indianapolis is one of the largest corporate projects in the state.

- At 65 MW, Troy Solar in Troy is among the largest solar installations in Indiana. Completed by CenterPoint Energy in 2021, this solar project has enough electric capacity to power more than 7635 homes.

Solar Companies in Indiana

References

All data from SEIA/Wood Mackenzie Power & Renewables, Solar Market Insight© unless otherwise noted: https://www.seia.org/smi


2Energy Information Administration, Electric Power Monthly: https://www.eia.gov/electricity/monthly/#generation

3SEIA, National Solar Database: https://www.seia.org/research-resources/national-solar-database