

SEIA® SOLAR LEASING DISCLOSURE STATEMENT

This streamlined statement is designed to help you understand the terms and costs of your solar lease.
 This statement is not a substitute for the contract, lease and other documents associated with this transaction.
 Read your contract and other documents carefully. All information presented below is subject to the terms of your contract.

LESSOR: Address: Tel.: License # (if applicable): Email:	INSTALLER: Address: Tel.: State/County Contractor License #: Email:	WARRANTY/MAINTENANCE PROVIDER: Address: Tel.: License # (If applicable): Email:
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LESSEE:
 Customer ID:
 System Installation Address:
 Lessee Mailing Address:
 Email:
 Contract Date:

*** NOTE: YOU ARE ENTERING INTO AN AGREEMENT TO LEASE A SOLAR SYSTEM. YOU WILL NOT OWN THE SOLAR SYSTEM INSTALLED ON YOUR PROPERTY. YOU CANNOT CLAIM THE FEDERAL INVESTMENT TAX CREDIT. CONSULT WITH YOUR TAX ADVISOR.**

Amount & Term (A)	Amount Due Up-Front (B)	Total Estimated Lease Payments (C)	Other Possible Charges (D)
Your monthly payment during the first year of the lease: \$ _____ The length of your solar lease: <input type="checkbox"/> ___ Years <input type="checkbox"/> ___ Months *NOTE: See Box G: "Lease Payment Escalator" for factors that may affect the amount of future monthly payments.	Amount you owe Lessor at solar lease signing: \$ _____ Amount you owe Lessor at the completion of installation: \$ _____ Total up-front payments you owe Lessor: \$ _____	Total of all your monthly payments and estimated taxes over the course of the lease: Your estimated total lease payments excluding taxes are \$ _____ Your estimated total tax payments are \$ _____ based on estimated average monthly tax payment of \$ _____ Incentives Included In Your Estimated Lease Payments: <input type="checkbox"/> None <input type="checkbox"/> _____ _____ _____	Other charges you may have to pay under your solar lease: Late Charge: If a payment is more than _____ days late, you will be charged \$ _____. Estimated System Removal Fee: \$ _____ UCC Notice Removal and Re-Filing Fee: If you refinance your mortgage, you may have to pay \$ _____. Non-Connection to Internet: If you do not maintain a high-speed internet connection, you will be charged a monthly fee of \$ _____ and/or as a result your monthly payments may be based upon estimates Automatic Bank Withdrawals (ACH): [\$ _____ per month fee for not paying your lease using automatic bank withdrawals] [\$ _____ per month discount if you pay your lease using automatic bank withdrawals]

Number of Lease Payments (E)	When Payments Are Due (F)	Lease Payment Escalator (G)
<p>_____</p>	<p>The first payment on your solar lease is due on the _____ day of the first calendar month after your leased solar system is connected.</p> <p>Lessor will provide you with:</p> <p><input type="checkbox"/> Electronic Invoices (sent to your email address above)</p> <p><input type="checkbox"/> Paper Invoices (sent to your U.S. mail address above)</p>	<p>The amount of your solar lease payment will increase:</p> <p><input type="checkbox"/> Never</p> <p><input type="checkbox"/> Annually</p> <p><input type="checkbox"/> Other _____</p> <p><input type="checkbox"/> Your solar lease payment amount will increase by the following amount _____%</p> <p>The first increase will occur in _____, 20____ or with your 13th payment, whichever comes later.</p>

Site & Design Assumptions for your Leased System (H)

- Estimated leased system size, in kilowatts (kW): _____
- Estimated gross annual electricity production in kilowatt-hours (kWh) from your leased system: _____
- Estimated annual system production decrease due to natural aging of system: _____%
- System location: _____
- Connectivity: Your leased solar system **WILL** **WILL NOT** be connected to the electric grid.
- Net metering: At the time of installation, your system **WILL** **WILL NOT** be net metered. Net metering rules are set by the jurisdiction you live in. Any benefits of net metering accrue to you unless specified here: _____

Security Filings (I)

Lessor **WILL** **WILL NOT** take a security interest in your real property by terms of the lease (e.g. a lien on your home)

Lessor **WILL** **WILL NOT** file a fixture filing or a UCC-1 on the system (a public filing informing others that Lessor owns the system, but does not put a lien on your home)

Repair & Maintenance (J)

System maintenance **IS** **IS NOT** included for the term of the lease from lessor or a third party (such as an installer or equipment manufacturer). You are required to perform the following system maintenance: _____

System repairs **ARE** **ARE NOT** included for the term of the lease from lessor or a third party (such as an installer or equipment manufacturer). If all system repairs are not included, you are required to perform the following system repairs:

Roof Warranty (K)

Your roof **IS** **IS NOT** warranted against leaks from the system installation for _____ years.

Your roof **IS** **IS NOT** warranted against leaks caused by removal of the system for a period of _____ years following system removal. Any portions of your roof impacted by the system **WILL** **WILL NOT** be substantially returned to their original condition following the removal of the system (ordinary wear and tear excepted).

Transferring Your Lease and Selling Your Home (L)

If you sell your home, you **MAY** **MAY NOT** transfer this solar lease to the purchaser(s) of your home.

If you may transfer the lease, the transfer will be subject to the following conditions:

- Credit check on the purchaser(s)
- Minimum FICO score requirement: _____
- Transfer fee. If Yes insert amount \$ _____
- Assumption of contract by purchaser(s)
- Other _____

If you sell your home, you **ARE** **ARE NOT** permitted to move the solar system to a new home.

You may also have the options to purchase the system or prepay some or all of the lease balance as part of a transfer.

Transfer of Obligations by Lessor (M)

The lease may be assigned, sold or transferred by Lessor without your consent to a third-party that will be bound to all the terms of the lease. If such a transfer occurs, you will be notified if this will change the address or phone number to use for lease questions, payments or service requests.

Performance or Production Guarantee (N)

Lessor is providing you with a:

- Performance guarantee
- System production guarantee
- No guarantee of performance or system production

Underproduction or underperformance will be remedied as follows: _____

Taxes (O)

You are responsible for property taxes on property you own. Consult a tax professional to understand any tax liability that may result from entering the lease.

Utility and Electricity Usage/Savings Assumptions (P)

You **HAVE** **HAVE NOT** been provided with a savings estimate based on your solar lease.

If provided, the savings estimate was calculated based on:

- Your estimated prior electricity use
- Your actual prior electricity use
- Your estimated future electricity use

The savings estimate assumes the following:

- Years of electricity production from your leased solar system: _____
- A current estimated **utility electricity rate** of _____ [cost per kilowatt-hour] during the first lease year with estimated increases of _____ percent annually. Lessor based this estimate on the following source(s):

- An estimated **solar electricity rate** from your leased solar system of _____ [cost per kilowatt-hour] during the first lease year with estimated increases of _____ percent annually.

NOTE: It is important to understand that electricity rates are estimates only. Your actual current and future utility rates and utility rate increases may vary.

Lessor **IS** **IS NOT** guaranteeing these savings. If Lessor is guaranteeing savings, underperformance will be compensated as follows:

Renewable Energy Certificates (RECs) (Q)

Any renewable energy certificates or credits (RECs) from producing renewable solar energy with the leased system **WILL** **WILL NOT** be owned by the Lessor. If Lessor does own the RECs, you will not own the RECs to sell, use or claim them, and Lessor may sell the RECs to a third party who may claim clean, green or renewable energy based on its purchase of RECs from the leased system.

[Optional: Contact Provider if you would like to purchase the RECs from your installation.]

Cooling Off Period/ Right to Cancel (R)

In addition to any rights you have under state or local law, you **HAVE** **DO NOT HAVE** the right to terminate this lease without penalty within three (3) business days of _____ by notifying Lessor in writing at the above address.

SEIA Solar Business Code (S)

Provider **DOES** **DOES NOT** abide by and agree to be bound by SEIA's Solar Business Code and its complaint resolution process. For more information about the SEIA Solar Business Code and complaint resolution process, please visit www.seia.org/consumers or email SEIA at consumer@seia.org.

Additional Disclosures or Terms (T)