

# SEIA® SOLAR PPA DISCLOSURE STATEMENT

This streamlined statement is designed to help you understand the terms and costs of your solar power purchase agreement (PPA).  
 This statement is not a substitute for the contract and other documents associated with this transaction.  
 Read your contract and other documents carefully. All information presented below is subject to the terms of your contract.

<b>PROVIDER:</b> Address:  Tel.: License # (if applicable): Email:	<b>INSTALLER:</b> Address:  Tel.: State/County Contractor License #: Email:	<b>WARRANTY/MAINTENANCE PROVIDER:</b> Address:  Tel.: License # (If applicable): Email:
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**CUSTOMER:**  
 Customer ID:  
 System Installation Address:  
 Customer Mailing Address:  
 Email:  
 Contract Date:

**\* NOTE: YOU ARE ENTERING INTO AN AGREEMENT TO PURCHASE POWER NOT A SOLAR SYSTEM. YOU WILL NOT OWN THE SOLAR SYSTEM INSTALLED ON YOUR PROPERTY. YOU CANNOT CLAIM THE FEDERAL INVESTMENT TAX CREDIT. CONSULT WITH YOUR TAX ADVISOR.**

Electricity Rate & Term (A)	Amount Due Up-Front (B)	Other Possible Charges (C)
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Your rate per kilowatt-hour (kWh) for the power produced: \$ _____  Your estimated first year production: _____ kWh  The length of your PPA:  <input type="checkbox"/> _____ Years <input type="checkbox"/> _____ Months  Incentives included in your rate per kilowatt-hour (kWh) for the power produced:  <input type="checkbox"/> None <input type="checkbox"/> _____ _____ _____  <p><b>*NOTE:</b> Your monthly payments will be the amount of power produced times the rate per kWh above. As a result, your payments will vary every month, but the amount you pay per each kWh will be fixed, unless you have a "PPA Payment Escalator." See <b>Box F</b>: "PPA Payment Escalator" for factors that may affect the amount of your rate per kWh and therefore your future monthly payments.</p>	Amount you owe Provider at PPA signing: \$ _____  Amount you owe Provider at the completion of installation: \$ _____  Total up-front payments you owe Provider: \$ _____	Other charges you may have to pay under your PPA:  <b>Late Charge:</b> If a payment is more than _____ days late, you will be charged \$ _____.  <b>Estimated System Removal Fee:</b> \$ _____  <b>Non-Connection to Internet:</b> If you do not maintain a high-speed internet connection, you will be charged a monthly fee of \$ _____ and/or as a result your monthly payments may be based upon estimates.  <b>Automatic Bank Withdrawals (ACH):</b> [\$ _____ per month fee for not paying your PPA using automatic bank withdrawals] [\$ _____ per month discount if you pay your PPA using automatic bank withdrawals]
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Number of Monthly Payments (D)	When Payments Are Due (E)	PPA Payment Escalator (F)
_____	<p>The first payment on your PPA is due on the _____ day of the first calendar month after your PPA system is connected.</p> <p>Provider will provide you with:</p> <p><input type="checkbox"/> Electronic Invoices (sent to your email address above)</p> <p><input type="checkbox"/> Paper Invoices (sent to your U.S. mail address above)</p>	<p>The amount of your electricity rate per kWh will increase:</p> <p><input type="checkbox"/> Never</p> <p><input type="checkbox"/> Annually</p> <p><input type="checkbox"/> Other ____</p> <p><input type="checkbox"/> <b>Your electricity rate per kWh will increase by the following amount _____%</b></p> <p>The first increase will occur in _____, 20__ or with your 13<sup>th</sup> payment, whichever comes later.</p>

**Site & Design Assumptions for your PPA (G)**

- Estimated gross annual electricity production in kilowatt-hours (kWh) from your PPA: \_\_\_\_\_
- Estimated annual system production decrease due to natural aging of system: \_\_\_\_\_%
- System location: \_\_\_\_\_
- Connectivity: The solar system  **WILL**  **WILL NOT** be connected to the electric grid.
- Net metering: At the time of installation, the system  **WILL**  **WILL NOT** be net metered. Net metering rules are set by the jurisdiction you live in. Any benefits of net metering accrue to you unless specified here: \_\_\_\_\_

**Security Filings (H)**

Provider  **WILL**  **WILL NOT** take a security interest in your real property by terms of the PPA (e.g. a lien on your home)

Provider  **WILL**  **WILL NOT** file a fixture filing or a UCC-1 on the system (a public filing informing others that Provider owns the system, but does not put a lien on the home)

**Repair & Maintenance (I)**

System maintenance  **IS**  **IS NOT** included for the term of the PPA from Provider or a third party (such as an installer or equipment manufacturer). You are required to perform the following system maintenance: \_\_\_\_\_

\_\_\_\_\_

System repairs  **ARE**  **ARE NOT** included for the term of the PPA from Provider or a third party (such as an installer or equipment manufacturer). If all system repairs are not included, you are required to perform the following system repairs: \_\_\_\_\_

\_\_\_\_\_

**Roof Warranty (J)**

Your roof  **IS**  **IS NOT** warranted against leaks from the system installation for \_\_\_\_\_ years.

Your roof  **IS**  **IS NOT** warranted against leaks caused by removal of the system for a period of \_\_\_\_\_ years following system removal. Any portions of your roof impacted by the system  **WILL**  **WILL NOT** be substantially returned to their original condition following the removal of the system (ordinary wear and tear excepted).

**Transferring Your PPA and Selling Your Home (K)**

If you sell your home, you  **MAY**  **MAY NOT** transfer this PPA to the purchaser(s) of your home.

If you may transfer the PPA, the transfer will be subject to the following conditions:

- Credit check on the purchaser(s)
- Minimum FICO score requirement: \_\_\_\_\_
- Transfer fee. If Yes insert amount \$ \_\_\_\_\_
- Assumption of contract by purchaser(s)
- Other \_\_\_\_\_

If you sell your home, you  **ARE**  **ARE NOT** permitted to move the solar system to a new home.

You may also have the options to purchase the system or prepay some or all of the P balance as part of a transfer.

### Transfer of Obligations by Provider (L)

The PPA may be assigned, sold or transferred by Provider without your consent to a third-party that will be bound to all the terms of the PPA. If such a transfer occurs, you will be notified if this will change the address or phone number to use for PPA questions, payments or service requests.

### Performance or Production Guarantee (M)

Provider is providing you with a:

- Performance guarantee
- System production guarantee
- No guarantee of performance or system production

Underproduction or underperformance will be remedied as follows: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

### Taxes (N)

You are responsible for property taxes on property you own. Consult a tax professional to understand any tax liability that may result from entering the PPA.

### Utility and Electricity Usage/Savings Assumptions (O)

You  **HAVE**  **HAVE NOT** been provided with a savings estimate based on your PPA.

If provided, the savings estimate was calculated based on:

- Your estimated prior electricity use
- Your actual prior electricity use
- Your estimated future electricity use

The savings estimate to you assumes the following:

- Years of electricity production from your PPA: \_\_\_\_\_
- A current estimated **utility electricity rate** of \_\_\_\_\_ [cost per kilowatt-hour] during the first year of the PPA with estimated utility rate increases of \_\_\_\_\_ percent annually. Provider based these estimates on the following source(s):  
\_\_\_\_\_
- An **electricity rate** from your PPA of \_\_\_\_\_ [cost per kilowatt-hour] during the first year of the PPA with estimated increases of \_\_\_\_\_ percent annually.

NOTE: It is important to understand that future utility electricity rates are estimates only. Your actual current and future utility rates and utility rate increases may vary.

Provider  **IS**  **IS NOT** guaranteeing these savings. If Provider is guaranteeing savings, underperformance will be compensated as follows:

\_\_\_\_\_

\_\_\_\_\_

### Renewable Energy Certificates (RECs) (P)

Any renewable energy certificates or credits (RECs) from producing renewable solar energy sold under your PPA belong to the owner of the solar system (Provider), not the owner of the property. Provider  **MAY**  **WILL**  **WILL NOT** sell the RECs to a third party. You will not own the RECs to sell, use or claim, and a third party may have the right to claim clean, green or renewable energy based on its purchase of the RECs from your PPA installation. [Optional: Contact Provider if you would like to purchase the RECs from your installation.]

### Cooling Off Period/ Right to Cancel (Q)

In addition to any rights you have under state or local law, you  **HAVE**  **DO NOT HAVE** the right to terminate this PPA without penalty within three (3) business days of \_\_\_\_\_ by notifying Provider in writing at the above address.

### SEIA Solar Business Code (R)

Provider  **DOES**  **DOES NOT** abide by and agree to be bound by SEIA's Solar Business Code and its complaint resolution process. For more information about the SEIA Solar Business Code and complaint resolution process, please visit [www.seia.org/consumers](http://www.seia.org/consumers) or email SEIA at [consumer@seia.org](mailto:consumer@seia.org).

**Additional Disclosures or Terms (S)**

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