

SEIA® SOLAR PURCHASE DISCLOSURE

This disclosure is designed to help you understand the key terms of your purchase of a solar electric system ("System"). It is not a substitute for your purchase contract ("Contract"), loan or any other documents associated with this transaction. Information presented below is subject to the terms of your Contract.

Read all documents carefully so you fully understand the transaction.

For more information on becoming a smart solar consumer please visit www.seia.org/consumers.

To better understand the cost of the electricity produced by your System, please refer to the separate form, *SEIA® Solar Purchase Disclosure Addendum – Estimated Cost Per kWh*.

<u>PROVIDER:</u> Address: Tel.: License # (if applicable): Email:	<u>INSTALLER:</u> Address: Tel.: State/County Contractor License #: Email:	<u>WARRANTY/MAINTENANCE PROVIDER</u> (If Different from Installer/Provider): Address: Tel.: License # (If applicable) Email:
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CUSTOMER:
 Customer ID:
 System Installation Address:
 Customer Mailing Address:
 Email:
 Contract Date:

***NOTE: YOU ARE ENTERING INTO AN AGREEMENT TO PURCHASE A SOLAR ELECTRICITY GENERATING SYSTEM. YOU WILL OWN (NOT LEASE) THE SYSTEM INSTALLED ON YOUR PROPERTY.**

Purchase Price (A)	Payment Schedule (B)	Financing (C)
Your purchase price: \$ _____ List of any credits, incentives or rebates included in the above purchase price: _____ _____ _____ *NOTE: Not everyone is eligible for such incentives or can fully use them. Consult your tax professional or legal professional for further information.	Amount you owe Provider at Contract signing: \$ _____ Amount you owe Provider at the commencement of installation: \$ _____ Amount you owe Provider at the completion of installation: \$ _____ You will make a final payment to Provider at the following time (e.g. interconnection): _____ and for the following amount: \$ _____	Your System: <input type="checkbox"/> WILL be financed <input type="checkbox"/> WILL NOT be financed; or <input type="checkbox"/> Financing of System UNKNOWN to Provider NOTE: If your System is financed, carefully read any agreements and/or disclosure forms provided by your lender. This statement does not contain the terms of your financing agreement. If you have any questions about your financing arrangement, contact your finance provider before signing a Contract.

Installation Timing (D)

Approximate Start Date: _____ days from the date the Agreement is signed or _____ (date).

Approximate Completion Date: _____ days from the date of the Agreement is signed or _____ (date).

Interconnection Approval (E)

YOU are or **PROVIDER** is responsible for submitting a System interconnection application.

Site & Design Assumptions for your Purchase (F)

- The estimated size of your System is: _____ kW DC
- Estimated gross annual electricity production in kilowatt-hours (kWh) from your System in Year 1: _____
- Estimated annual electricity production decrease due to natural aging of the System: _____ %
- System location on your property: _____
- Connectivity: The System **WILL** **WILL NOT** be connected to the electric grid.
- At the time of installation, your local utility **WILL** **WILL NOT** credit you for excess energy your System generates. The rules applying to such credit are set by your jurisdiction.

System Maintenance & Repairs (G)

"System maintenance" refers to the upkeep and services required or recommended to keep your System in proper operation. System maintenance **IS** **IS NOT** included for _____ years from _____ (e.g. Provider, Installer, Other).

You are required to perform the following System maintenance:

"System repairs" refers to actions needed to fix your System if it is malfunctioning. System repairs **ARE** **ARE NOT** provided by the _____ (e.g. Provider, Installer, Other).

If System repairs **ARE** included, the coverage periods for each **hardware component** of your System (in years) are:

If System repairs **ARE** included, the coverage periods for the **labor/workmanship** for each component of your System (in years) are:

Please review your Contract for additional information about any warranties on the System installation and equipment. Note that equipment warranties for hardware are not required to include labor/workmanship. Your Contract may be assigned, sold or transferred by Provider without your consent to a third party that will be bound to all the terms of the Contract. If such a transfer occurs, you will be notified if this will change the address or phone number to use for system maintenance or repair requests.

Roof Warranty (H)

Your roof **IS** **IS NOT** warranted against leaks from the System installation for _____ years by _____ (e.g. Provider, Installer, Other).

Performance or Production Guarantee (I)

Provider is providing you with a:

- Performance guarantee for _____ years
- Production guarantee for _____ years
- No guarantee of performance or production

Underperformance or underproduction will be remedied as follows: _____

Taxes (J)

You are responsible for property taxes on property you own. Consult a tax professional to understand any tax liability that may result from entering the Contract.

Utility and Electricity Usage/Savings Assumptions (K)

Provider **HAS** **HAS NOT** given you a financial savings estimate based on your purchase.

If provided, the savings estimate was calculated based on:

- Your estimated prior electricity use
- Your actual prior electricity use
- Your estimated future electricity use

Such savings estimate **assumes**:

- Your System will last _____ years
- A current estimated utility electricity rate of _____ [cost per kilowatt-hour] during the first year with estimated utility rate increases of _____ percent annually. Provider based these estimates on the following source(s):

- If your local utility is providing you credit for excess electricity your System generates, that the utility will continue to credit you based on **ESTIMATED FUTURE** **CURRENT** utility electricity rates
- The following costs, expenses, rebates, incentives: _____

NOTE: It is important to understand that future utility electricity rates are estimates only. Your future utility rates and utility rate increases may vary.

Provider **IS** **IS NOT** guaranteeing these savings. If Provider is guaranteeing savings, underperformance will be compensated as follows:

Renewable Energy Certificates (RECs) (L)

You may sell or assign any renewable energy certificates or credits (RECs) that you own from producing renewable solar energy to a third party (which may be the Installer) depending on the laws of your state. Under the terms of your agreement, you have **AGREED** **NOT AGREED** to assign or sell your RECs to a third-party. If you do sell or assign your RECs to a third party as part of the Contract or in the future, you will not own the RECs to resell, use or claim, and a third party may have the right to claim clean, green or renewable energy based on its purchase of the RECs from your System. In some jurisdictions, you may have to surrender some or all of your RECs to receive state, local or utility incentives.

Cooling Off Period/ Right to Cancel (M)

In addition to any rights you have under state or local law, you **HAVE** **DO NOT HAVE** the right to terminate your Contract without penalty within three (3) business days of _____ by notifying Provider in writing at the above address.

SEIA Solar Business Code (N)

Provider **DOES** **DOES NOT** abide by and agree to be bound by the *SEIA Solar Business Code* and its complaint resolution process. For more information about the *SEIA Solar Business Code* and complaint resolution process, please visit www.seia.org/consumers or email SEIA at consumer@seia.org.

Additional Disclosures or Terms (O)

Individual Completing this Form:

Name: _____ Signature: _____

Title: _____ Company: _____ Date: _____

SEIA® SOLAR PURCHASE DISCLOSURE ADDENDUM – ESTIMATED COST PER kWh

This form is designed to accompany, not replace, the SEIA® Solar Purchase Disclosure.
It provides an **estimate** of the cost of electricity produced by your solar energy system (System) over the life of the System.

This addendum is not a substitute for your purchase contract, loan or any other documents associated with this transaction.
Information presented below is subject to the terms of your purchase contract.

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PROVIDER: Address: _____ Tel.: _____ License # (if applicable): _____ Email: _____	INSTALLER: Address: _____ Tel.: _____ State/County Contractor License #: _____ Email: _____	WARRANTY/MAINTENANCE PROVIDER (If Different from Installer/Provider): Address: _____ Tel.: _____ License # (If applicable) _____ Email: _____
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CUSTOMER:
 Customer ID: _____
 System Installation Address: _____
 Customer Mailing Address: _____
 Email: _____
 Contract Date: _____

COST PER KILOWATT-HOUR

ESTIMATED AVERAGE COST OF SOLAR ELECTRICITY PRODUCED BY YOUR SYSTEM OVER SYSTEM LIFETIME: \$ _____ /kWh
System Characteristics

System Size: _____ kW
 Estimated System Lifetime: __ 20 years __ 25 years __ 30 years
 Estimated Production in Year 1: _____ kWh
 Panel Degradation Rate: ____%

Costs

Initial System Cost: \$ _____
 Total Financing Cost: \$ _____
 Total Operations & Maintenance (O&M) Costs: \$ _____
 O&M Costs Include:

Incentives

Federal, State, Local or Utility Incentives/Rebates Included in this Estimate:

Value of Incentive/Rebates Included: \$ _____

Individual Completing this Form:

Name: _____ Signature: _____
 Title: _____ Company: _____ Date: _____